



N130DW Finance Terms

Value:	\$579,000, firm, in as-is condition
Max. Term:	48 mos. ("balloon" payment in full of loan balance due from Buyer within 48 mos.)
Down Payment:	15% non-refundable down-payment
Monthly Payment:	Compute at 7.5% interest, 15-year amortization
Hourly Payment:	\$300 per hour, paid monthly; refunded to Buyer upon payment of loan balance if before reaching TBO
Flight Time:	No minimums/maximums
Insurance:	Buyer to pay for insurance at \$750,000 value, with deductible of \$10,000 or less; Seller and Seller's lender named as additional insured
Phase Inspections:	Aircraft needs Phase 5 inspection to be airworthy. Buyer to perform inspection at Buyer's expense as Buyer's pre-purchase inspection (estimated cost: \$16,500); Seller to pay for repairs identified by inspection.
Hot Section Inspection:	One engine will need HSI in 80 hours. Estimated cost: \$35,000
Repairs/Maintenance:	Aircraft to be maintained in an airworthy condition, in accordance with manufacturers' and FAA requirements, at Buyer's sole expense
Maintenance Tracking:	Buyer to track maintenance, inspections, airworthiness directives, and service bulletin compliance on an approved software program such as ATP or CESCO.
Title:	Aircraft to remain titled to Seller until balance of note repaid
Delivery Location:	Salt Lake City, UT (KSLC)
Aircraft Base:	Aircraft to be based, and hangared, at an airport in the continental United States, and shall be subject to random visual inspection by Seller or Seller's representatives
Pilot Qualifications:	Aircraft to be flown only by qualified, FAA-licensed pilot(s) who are legal residents of the USA and have completed all training required by Buyer's insurance carrier
Buyer Qualifications:	To proceed, Buyer to provide Seller with proof of income and 3 years of financial statements and USA tax returns prepared or endorsed by Certified Public Accountant. (If Buyer is a corporation, Buyer may be required to provide such records for all officers and major shareholders, and a personal guarantee may be required of each officer or major shareholder.) Seller reserves the right to require Buyer to purchase a "surety bond" to guarantee performance of the lease/purchase contract.

Not A Contract:	This proposal is not binding on Seller or SkyMachines; it is not intended to be a commitment or guarantee to finance or lease, is not a contract, and is for informational purposes only.
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